

University of California
HASTINGS COLLEGE OF THE LAW

2015/2016 UC Hastings Refund Policy and Schedule

BEFORE a student will be refunded, any tuition and fees that may be due, s/he must complete a LEAVE OF ABSENCE/WITHDRAWAL form, available in the Records Office. Additionally, students are encouraged to read Section IX, Leave of Absence and Withdrawal of the Hastings Academic Regulations.

REFUNDABLE FEES

	<i><u>Fall 2015</u></i>		<i><u>Spring 2016</u></i>
Enrollment Fee	\$21,743.00	Enrollment Fee	\$21,743.00
Health Service Fee	\$ 317.00	Health Service Fee	\$ 316.00
UCSHIP Insurance Premium*	\$ 1,849.00	UCSHIP Insurance Premium*	\$ 2,588.00
Non-Resident Tuition	\$ 3,000.00	Non-Resident Tuition:	\$ 3,000.00

HASTINGS REFUND POLICY and SCHEDULE

Refunds of tuition and fees are made in accordance with the attached Hastings Refund Schedule after complying with the Federal Refund Policy (also known as the Return of Title IV funds).

Neither Hastings institutional loans (James O'Neill Loan and UC Hastings College Loan Program), Hastings Grants nor Hastings scholarships are prorated during the semester in which a student takes a Leave of Absence. The semester counts as one of the six semesters (maximum) of eligibility for institutional aid. If the student withdraws, scholarships and grants are prorated according to the attached refund schedule. Similarly, the Veteran's Fee Waiver is not pro-rated when a student takes a leave of absence, but is pro-rated if the student withdraws.

The Office of Fiscal Services will prepare any applicable refund to the student upon receipt of the completed LEAVE OF ABSENCE/WITHDRAWAL form. Refund checks are mailed to the student's current address unless other arrangements are made. Students should contact the Office of Fiscal Services at (415) 565-4704 or Financial Aid at (415) 565-4624 with questions relating to the Hastings Refund Policy and Schedule.

FEDERAL REFUND POLICY - RETURN OF TITLE IV FUNDS

Return of Title IV Funds is a federally mandated policy that applies only to students who receive federal financial aid and who withdraw, drop out, are dismissed, or take a Leave of Absence prior to completing 60% of a semester. Return of Title IV Funds will be used to determine how much aid, if any, must be returned to Title IV loan programs. The Title IV funds considered in the policy are the Federal Direct Subsidized and Unsubsidized Loans, the Federal Perkins Loan, and the Federal Graduate PLUS loan. The policy does not apply to the Federal Work-Study Program.

The Return of Title IV Funds calculation identifies two types of federal aid, earned and unearned. The earned aid is based on a percentage calculated by dividing the number of days the student completed by the number of days in the payment period. A student who remains enrolled beyond the 60% point earns all disbursed (received) and disbursable aid. Disbursable aid includes aid received and the aid that could have been (but was not) disbursed as of the withdrawal date. If earned aid exceeds disbursed aid, a post-withdrawal disbursement may be made. Hastings College will first credit post-withdrawal disbursements toward unpaid tuition and fees and McAllister Tower rent.

UC Hastings will offer the student any part of the post-withdrawal disbursement not credited to school charges. Within 30 days of determination that the student withdrew, the Financial Aid Office will provide the student with a written notification of any post-withdrawal funds that are available to the student. No post-withdrawal disbursement will be made if the student does not respond within 14 days of the notification date.

Unearned aid is any disbursed aid that exceeds the amount of Title IV aid the student earned. The unearned aid amount is to be returned to the lender, a responsibility shared by UC Hastings College and the student. Hastings is responsible for returning the lesser of the total amount of unearned aid or the UC Hastings Institutional charges* multiplied by the percentage of unearned aid. Hastings' charges used in the Return of Title IV Funds calculation include the amount that had been assessed to the student's account before the student's withdrawal. The student is responsible for the difference between the total unearned amount and the UC Hastings College share.

UC Hastings College must return its share of unearned funds no later than 45 days after it determines that the student withdrew. Students must repay their share according to the terms and conditions stated in their promissory note(s). Funds returned to lenders by UC Hastings will be distributed first to the Federal Direct Unsubsidized Loan second to the Federal Perkins Loan and finally to the Federal Graduate PLUS loan.

After the Return of Title IV Funds policy is applied, all student aid is subject to the UC Hastings institutional refund policy for Return of UC Hastings' Funds.

RETURN OF TITLE IV FUNDS EXAMPLE

A full-time student with California residency status was registered for Fall 2015. There are 117 days in the semester. The student withdrew on 9/03/15. Including 9/03/15 the student attended 11 days of the semester.

Return of Title IV Funds calculation:

- Step 1: Types and amounts of Title IV aid received (Net disbursement amounts)
\$10,141.00 Direct Unsubsidized Loan
\$12,251.00 Direct Graduate PLUS
\$22,392.00 Total aid received
- Step 2: Percentage of Title IV earned/unearned
11 days attended divided by 117 days in semester = 9.4%. The percentage of aid the student earned for the semester is 9.4%. The percentage of unearned aid is 90.6% (100% - 9.4%).
- Step 3: Amount of Title IV aid earned by the student
9.4% of the \$22,392.00 aid received = \$2,104.85
- Step 4: Total aid to be returned (unearned) by UC Hastings and student
\$22,392.00 (aid received) minus \$2,104.85 (earned aid) = \$20,287.15
- Step 5: Amount to be Returned by UC Hastings
Multiply Hastings institutional charges of \$22,060.00 (accident and GSHIP insurance and the activity fee are excluded) by 90.6% = \$ 19,986.36. Hastings is responsible for returning the lesser of this amount or the amount from Step 4 (\$20,287.15). In this case, Hastings is to return \$19,986.36 (rounded to \$19,987.00) to the Department of Education (the lender).
- Step 6: Allocation of Funds
\$10,141.00 will be returned to the Direct Unsubsidized Loan.
\$ 9,845.00 will be returned to the Direct Graduate PLUS Loan.
- Step 7: Unearned Amount Due from Student
Subtract the Hastings portion to be returned (Step 5) from the total amount to be returned (Step 4).
\$20,287.15 - \$19,987 = (\$300.15). The student is required to return this amount to the lender; however this can be accomplished under the terms of the promissory note(s) applicable to each loan. In most cases, this simply means the student goes into repayment on the loans.

RETURN OF UC HASTINGS FUNDS

- Neither Hastings grants nor Hastings scholarships are prorated during the semester in which a student takes a Leave of Absence. The semester counts toward the maximum of six semesters of eligibility for institutional aid.
- Scholarships and grants are prorated according to the refund schedule if a student withdraws.

Please contact the Office of Fiscal Services at (415) 565-4704 or Financial Aid at (415) 565-4624 with questions relating to the Refund Policy and Schedule.

* Institutional charges include the enrollment fee, non-resident tuition and the health services fee. The activity fee is non-refundable; the UCSHIP Insurance Premium is fully refundable up to the 10th day of class; thereafter, it is not refundable.