

University of California
Hastings College of the Law

Spring 2018
FINAL EXAMINATION: CORPORATE FINANCE
(Course # 31521)

PROFESSOR WILLIAM K.S. WANG

Exam Date: April 27, 2018

TIME: TWO AND THREE FOURTHS (2-3/4) HOURS

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MATERIALS ALLOWED IN THE EXAM ROOM

Internet research is **NEVER** allowed during an in-class exam per UC Hastings exam regulations.

Students **are NOT** allowed to use a simple (non-PDA) calculator for this exam.

This is a Closed Book exam, **NO** outside materials are allowed in the exam room.
Students can use nothing as reference resource.

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This exam consists of three questions.

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GENERAL EXAM INSTRUCTIONS FOR STUDENTS

If you are using bluebooks, please write on **one side only** of each page and **double-space** your responses.

Please write legibly. If your response cannot be deciphered, it cannot be given full credit. Number your bluebooks.

If you are using Exemplify on a computer, your exam will be formatted automatically to double-space.

If the exam calls for a scantron, use score sheet side & #2 pencil. For ID# use your 4-digit EXAM#, flush left, no 0s.
Test form: A. Exam#: 1. For Name: print your professor's name. Subject: course name. Leave date blank.
Erase incorrect answers completely.

ALL exam materials including scratch paper must be turned in to the proctor at the end of the exam.

After the exam has been graded, the exam questions and answers will be retained by college; the exam questions and answers **cannot** be posted on the library website.

(INSTRUCTIONS ON NEXT PAGE)

INSTRUCTIONS

The examination is CLOSED BOOK. You may NOT use a calculator, slide rule, or even an abacus. The TABLES on the last pages of the examination may be helpful in answering one or more questions.

Altogether, there are three questions. The suggested times for the three questions total one hour and 45 minutes. You have an extra one hour leeway, giving you a total of two hours and 45 minutes.

BUDGET YOUR TIME CAREFULLY!

To indicate a series of similar quotients, you may give the first and last quotient separated by an ellipsis of three or more periods.

PLEASE DO **NOT** WRITE ANY PART OF YOUR ANSWERS ON THE EXAMINATION QUESTIONS.

PLEASE ANSWER EACH OF THE THREE QUESTIONS **SEPARATELY**. IN THE ANSWER TO ANY ONE OF THE THREE QUESTIONS, PLEASE DO **NOT** REFER TO YOUR ANSWERS TO ANY OF THE OTHER TWO QUESTIONS.

If you use a computer to type your answer(s) to one or more of the questions, please also turn in at least one blue book. For any answer, you may type part of your answer and handwrite part of your answer in a blue book, but please indicate clearly in both your typed answer and in the blue book(s) which answer and/or which part of an answer you are typing and which answer and/or which part of an answer you are handwriting in the blue book(s). **Even if you do not use the blue book at all, you must turn in at least one blue book with your four digit examination number. In that case, please write on the first page of the blue book that you did not use the blue book.**

(QUESTIONS BEGIN ON NEXT PAGE)